

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS
TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)

NAME: *Scarlet Belgium*

Legal form: *Public limited company*

Address: *Carlisstraat* Nr.: *2* Box:

Postal code: *1140* Town: *Evere*

Country: *Belgium*

Register of legal persons – Commercial court: *Brussels, Dutch-speaking*

Website¹:

E-mail address¹:

Company registration number 0447.976.484

DATE 31 / 01 / 2022 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

the ANNUAL ACCOUNTS in EUR approved by the general meeting of 19 / 04 / 2023

the OTHER DOCUMENTS

regarding

the financial year covering the period from 01 / 01 / 2022 to 30 / 09 / 2022

the preceding period of the annual accounts from 01 / 01 / 2021 to 31 / 12 / 2021

The amounts for the preceding period are ~~not~~² identical to the ones previously published.

Total number of pages filed:⁴²..... Numbers of the sections of the standard model form not filed because they serve no useful purpose:^{6.1, 6.2.1, 6.2.2, 6.2.5, 6.3.1, 6.3.4, 6.3.6, 6.4.1, 6.4.2, 6.5.1, 6.5.2, 6.11, 6.17, 6.18.2, 6.20, 8, 9, 11, 12, 13, 14, 15}.....

J. Castele
Director

W.Hermant
Director

Signature
(name and position)

Signature
(name and position)

¹ Optional mention.

² Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<i>Olivier Crucq Grand rue 139, 7743 Obigies, Belgium</i>	<i>Director 21/03/2017 - 31/01/2022</i>
<i>Jim Castele Markiesstraat 56, 9070 Destelbergen, Belgium</i>	<i>Director 21/03/2017 - 02/05/2023</i>
<i>Catherine Deltenre Robert Goldschmidtsquare 41, 1050 Ixelles, Belgium</i>	<i>Director 21/03/2017 - 31/01/2022</i>
<i>Katleen Vandeweyer Priorijlaan 7 box A, 2900 Schoten, Belgium</i>	<i>Director 03/05/2021 - 31/01/2022</i>
<i>Geert Kelchtermans Acacialaan 13, 3040 Huldenberg, Belgium</i>	<i>Director 04/05/2020 - 31/01/2022</i>
<i>Francois Michaux Rue Edouard Olivier 16, 1170 Watermael-Boitsfort, Belgium</i>	<i>Director 04/05/2020 - 31/01/2022</i>
<i>Geert Goethals Haagstraat 14, 9070 Destelbergen, Belgium</i>	<i>Director 16/03/2020 - 02/05/2023</i>
<i>William Hermant Hertogenlaan 170, 1970 Wezembeek-Oppem, Belgium</i>	<i>Director 31/01/2022 - 02/05/2023</i>
<i>Deloitte Bedrijfsrevisoren BV Nr.: 0429.053.863 Gateway building - Luchthaven Brussel Nationaal 1 J, 1930 Zaventem, Belgium Membership nr.: B00025</i>	<i>Registered auditor 02/05/2022 - 05/05/2025</i>
<i>Represented by:</i>	
<i>Koen Neijens Gateway Building, Luchthaven Brussel Nationaal 1 J, 1930 Zaventem, Belgium Membership nr.: A02022</i>	

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	.....	.....
FIXED ASSETS		21/28	8.367.963	9.826.682
Intangible fixed assets	6.2	21	181.760	258.470
Tangible fixed assets	6.3	22/27	8.185.093	9.567.102
Land and buildings		22	.....	.....
Plant, machinery and equipment		23	7.942.576	9.181.430
Furniture and vehicles		24	242.517	385.672
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	.....	.....
Financial fixed assets	6.4/6.5.1	28	1.110	1.110
Affiliated enterprises	6.15	280/1	.....	.....
Participating interests		280	.....	.....
Amounts receivable		281	.....	.....
Enterprises linked by participating interests	6.15	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	1.110	1.110
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	1.110	1.110

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	44.277.370	58.151.577
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	96.078	246.683
Stocks		30/36	96.078	246.683
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	96.078	246.683
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	42.344.776	56.500.407
Trade debtors		40	17.186.826	22.741.643
Other amounts receivable		41	25.157.950	33.758.764
Current investments 6.5.1/6.6		50/53	.....	.....
Own shares		50	.....	.....
Other investments		51/53	.....	.....
Cash at bank and in hand		54/58	72	.....
Deferred charges and accrued income 6.6		490/1	1.836.444	1.404.487
TOTAL ASSETS		20/58	52.645.333	67.978.259

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	40.887.697	36.559.416
Contribution	6.7.1	10/11	3.489.994	3.489.994
Capital		10	3.489.994	3.489.994
Issued capital		100	3.950.146	3.950.146
Uncalled capital ⁴		101	460.152	460.152
Outside the capital		11	.....	.....
Share premium account		1100/10	.....	.....
Others		1100/19	.....	.....
Revaluation surpluses		12	.....	.....
Reserves		13	520.108	520.108
Reserves not available		130/1	520.108	520.108
Legal reserve		130	520.108	520.108
Reserves statutorily not available		1311	.....	.....
Aquisition of own shares		1312	.....	.....
Financial support		1313	.....	.....
Other		1319	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	.....	.....
Accumulated profits (losses)(+)/(-)		14	36.877.595	32.549.314
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets ⁵ ...		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	83.195	257.735
Provisions for liabilities and charges		160/5	83.195	257.735
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	83.195	257.735
Deferred taxes		168	.....	.....

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	11.674.441	31.161.108
Amounts payable after more than one year	6.9	17	.....	.....
Financial debts		170/4	.....	.....
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	.....	.....
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	11.674.441	31.161.108
Current portion of amounts payable after more than one year falling due within one year		42	.....	.....
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	4.865.728	18.546.446
Suppliers		440/4	4.865.728	18.546.446
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	11.958
Taxes, remuneration and social security	6.9	45	955.277	865.386
Taxes		450/3	.....	33.811
Remuneration and social security		454/9	955.277	831.575
Other amounts payable		47/48	5.853.436	11.737.318
Accruals and deferred income	6.9	492/3	.....	.....
TOTAL LIABILITIES		10/49	52.645.333	67.978.259

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	105.773.913	143.390.064
Turnover	6.10	70	104.065.952	141.889.238
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	.....	.....
Own work capitalised		72	450.000	600.000
Other operating income	6.10	74	501.401	363.736
Non-recurring operating income	6.12	76A	756.560	537.090
Operating charges		60/66A	101.681.630	147.132.334
Raw materials, consumables		60	71.095.809	98.009.735
Purchases		600/8	70.945.204	97.933.249
Stocks: decrease (increase)		609	150.605	76.486
Services and other goods		61	17.639.721	24.595.668
Remuneration, social security costs and pensions	6.10	62	4.263.407	5.731.605
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	5.272.428	5.695.214
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	631/4	1.501.214	202.760
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8	-166.747	122.523
Other operating charges	6.10	640/8	2.075.798	3.972.215
Operating charges carried to assets as restructuring costs (-) Non-recurring operating charges	6.12	649 66A	..... .....	..... 8.802.614
Operating profit (loss)		9901	4.092.283	-3.742.270

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	635.481	24.828
Recurring financial income		75	635.481	24.828
Income from financial fixed assets		750	.....	.....
Income from current assets		751	76.940	24.769
Other financial income	6.11	752/9	558.541	59
Non-recurring financial income	6.12	76B	.....	.....
Financial charges		65/66B	46.492	46.440
Recurring financial charges	6.11	65	46.492	46.440
Debt charges		650	19.970	15.816
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	26.522	30.624
Non-recurring financial charges	6.12	66B	.....	.....
Gain (loss) for the period before taxes		9903	4.681.272	-3.763.882
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	352.990	-38.880
Taxes		670/3	352.990	6.600
Adjustment of income taxes and write-back of tax provisions		77	.....	45.480
Gain (loss) of the period		9904	4.328.282	-3.725.002
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	4.328.282	-3.725.002

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	36.877.596	32.549.314
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	4.328.282	-3.725.002
Profit (loss) brought forward(+)/(-)	14P	32.549.314	36.274.316
Withdrawals from capital and reserves	791/2	.....	.....
on the contribution	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	.....	.....
to the contribution	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	.....
Profit (loss) to be carried forward(+)/(-)	(14)	36.877.595	32.549.314
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	1.925.486
Movements during the period			
Acquisitions, including produced fixed assets	8022	25.894	
Sales and disposals	8032	211.055	
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	1.740.325	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	1.667.016
Movements during the period			
Recorded	8072	102.604	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	211.055	
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	1.558.565	
NET BOOK VALUE AT THE END OF THE PERIOD	211	181.760	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	2.200.000
Movements during the period			
Acquisitions, including produced fixed assets	8023	.....
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	2.200.000	
Depreciations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	2.200.000
Movements during the period			
Recorded	8073	.....
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	2.200.000	
NET BOOK VALUE AT THE END OF THE PERIOD	212	.....

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	26.081.121
Movements during the period			
Acquisitions, including produced fixed assets	8162	2.371.989	
Sales and disposals	8172	315.821	
Transfers from one heading to another	8182	.....
.....(+)/(-)			
Acquisition value at the end of the period	8192	28.137.289	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another	8242	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	16.899.691
Movements during the period			
Recorded	8272	5.008.845	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	1.713.823	
Transferred from one heading to another	8312	.....
.....(+)/(-)			
Depreciations and amounts written down at the end of the period	8322	20.194.713	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	7.942.576	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	1.127.185
Movements during the period			
Acquisitions, including produced fixed assets	8163	17.824	
Sales and disposals	8173	66.182	
Transfers from one heading to another	8183		
Acquisition value at the end of the period	8193	1.078.827	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8213		
Acquisitions from third parties	8223		
Cancelled	8233		
Transferred from one heading to another	8243		
Revaluation surpluses at the end of the period	8253		
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	741.513
Movements during the period			
Recorded	8273	160.978	
Written back	8283		
Acquisitions from third parties	8293		
Cancelled owing to sales and disposals	8303	66.181	
Transferred from one heading to another	8313		
Depreciations and amounts written down at the end of the period	8323	836.310	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	242.517	

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	37.357
Movements during the period			
Acquisitions, including produced fixed assets	8165	.....
Sales and disposals	8175	.....
Transfers from one heading to another	8185	.....
.....(+)/(-)			
Acquisition value at the end of the period	8195	37.357	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another	8245	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	37.357
Movements during the period			
Recorded	8275	.....
Written back	8285	.....
Acquisitions from third parties	8295	.....
Cancelled owing to sales and disposals	8305	.....
Transferred from one heading to another	8315	.....
.....(+)/(-)			
Depreciations and amounts written down at the end of the period	8325	37.357	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another	8383	.....
.....(+)/(-)			
Acquisition value at the end of the period	8393	.....
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another	8443	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another	8513	.....
.....(+)/(-)			
Amounts written down at the end of the period	8523	.....
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
.....(+)/(-)	8543	.....
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	.....
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXXX	1.110
Movements during the period			
Additions	8583	.....
Repayments	8593	.....
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences	8623	.....
.....(+)/(-)			
Other movements	8633	.....
.....(+)/(-)			
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	1.110	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	.....	.....
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	.....	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

	Period
DEFERRED CHARGES AND ACCRUED INCOME	
Allocation of heading 490/1 of assets if the amount is significant	
<i>Direct costs to be carried forward</i>	1.662.161
<i>Indirect costs to be carried forward</i>	174.283
.....
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxx	3.950.146
(100)	3.950.146	

Changes during the period

 Structure of the capital
 Different categories of shares

 Registered shares
 Shares dematerialized

Codes	Value	Number of shares
	3.950.146	850.343
8702	xxxxxxxxxxxxxxx	850.343
8703	xxxxxxxxxxxxxxx	

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	460.152	xxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxx	
	460.152	0

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares
Commitments to issue shares
 Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Authorized capital not issued

Shares issued, non representing capital

Codes	Period
8761
8762
8771
8781

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Period
.....
.....
.....
.....

Supplementary explanation relating to the contribution (including the industry contribution)

.....

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			
	Nature	Number of voting rights		%
		Linked to securities	Not linked to securities	
<p><i>PROXIMUS NV/SA</i> <i>0202.239.951</i> <i>Koning Albert II laan 27, 1030 Brussel, Belgium</i></p>		0	850.343	100,0

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

Provision for litigations
.....
.....
.....

Period
83.195
0
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	.....
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	.....
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	.....
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	.....
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	.....
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	.....
Amounts payable with a remaining term of more than five years		
Financial debts	8803	.....
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	.....

	Codes	Period
GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)		
Amounts payable guaranteed by Belgian public authorities		
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....
Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets		
Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	.....

	Codes	Period
TAXES, REMUNERATION AND SOCIAL SECURITY		
Taxes (heading 450/3 and 179 of the liabilities)		
Outstanding tax debts	9072	.....
Accruing taxes payable	9073	.....
Estimated taxes payable	450	.....
Remuneration and social security (headings 454/9 and 179 of the liabilities)		
Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	955.277

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

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Period
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OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
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Allocation into geographical markets			
<i>Belgium</i>		104.065.952	141.889.238
.....			
.....			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740		
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	77	83
Average number of employees calculated in full-time equivalents	9087	76,1	79,1
Number of actual worked hours	9088	87.513	123.760
Personnel costs			
Remuneration and direct social benefits	620	2.883.503	3.963.540
Employers' contribution for social security	621	786.824	1.069.874
Employers' premiums for extra statutory insurance	622		
Other personnel costs	623	593.080	698.191
Retirement and survivors' pensions	624		

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	.....	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	3.634.062	4.049.411
Written back	9113	2.132.848	3.846.651
Provisions for liabilities and charges			
Additions	9115	.....	131.000
Uses and write-backs	9116	166.747	8.477
Other operating charges			
Taxes related to operation	640	19.548	107.709
Other costs	641/8	2.056.250	3.864.506
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	4,5	14,8
Number of actual worked hours	9098	7.434	28.102
Costs to the enterprise	617	206.117	710.000

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	756.560	537.090
Non-recurring operating income	(76A)	756.560	537.090
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	.....
Other non-recurring operating income	764/8	756.560	537.090
Non-recurring financial income	(76B)	.....	.....
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges ...	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	.....	8.802.614
Non-recurring operating charges	(66A)	.....	8.802.614
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	8.802.614
Provisions for non-recurring operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	.....	.....
Other non-recurring operating charges	664/7	.....	.....
Non-recurring operating charges carried to assets as restructuring costs ..(-)	6690	.....	.....
Non-recurring financial charges	(66B)	.....	.....
Amounts written off financial fixed assets	661	.....	.....
Provisions for non-recurring financial liabilities and charges: Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	.....	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ..(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES

INCOME TAXES

Income taxes on the result of the period

Income taxes paid and withholding taxes due or paid

Excess of income tax prepayments and withholding taxes paid recorded under assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit

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Codes	Period
9134	352.990
9135	352.990
9136
9137
9138
9139
9140

Impact of non recurring results on the amount of the income taxes relating to the current period

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Period
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Status of deferred taxes

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

Other deferred taxes representing assets

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Deferred taxes representing liabilities

Allocation of deferred taxes representing liabilities

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Codes	Period
9141
9142
	10.000.149

9144

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

To the enterprise (deductible)

By the enterprise

Amounts withheld on behalf of third party

For payroll withholding taxes

For withholding taxes on investment income

Codes	Period	Preceding period
9145	4.993.668	6.494.421
9146	20.558.546	27.840.123
9147	703.759	983.090
9148	.....	.....

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	91611	.....
Amount of registration	91621	.....
Amount of registration by mandate	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount	91711	.....
Pledging of goodwill - Amount of the registration by mandate	91721	.....
Pledging of other assets		
Pledging of other assets - Book value	91811	.....
Pledging of other assets - Max amount	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91911	.....
Guarantees provided on future assets - Max amount	91921	.....
Seller privilege		
Seller privilege - Book value	92011	.....
Seller privilege - Unpaid amount	92021	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

Period
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Codes	Period
9220

Methods of estimation

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

Period
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RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	.....	.....
Participating interests	(280)	.....	.....
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	.....	.....
Amounts receivable	9291	24.732.061	34.317.793
Over one year	9301	.....	.....
Within one year	9311	24.732.061	34.317.793
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	3.752.707	21.092.534
Over one year	9361	.....	.....
Within one year	9371	3.752.707	21.092.534
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	250.000	250.000
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	.....	.....
Participating interests	9262	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312
Amounts payable	9352
Over one year	9362
Within one year	9372

Period
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TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS
Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons
 Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers
 To former directors and former managers

Codes	Period
9500
9501
9502
9503
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions
 Tax consultancy
 Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions
 Tax consultancy
 Other missions external to the audit

Codes	Period
9505	64.394
95061
95062
95063
95081
95082
95083

Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, if the enterprise is subject to Belgian law, the enterprise identification number of the parent company (ies) and the specifications whether the parent enterprise (s) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the enterprise*:

1. *Proximus NV* *Consolidating entity - Biggest grouping*
0202.239.951
Albert II Laan 27, 1030 Brussel, Belgium

If the parent enterprise(s) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained*:

1. *Proximus NV* *Proximus NV*
Albert II Laan 27, 1030 Brussel, Belgium

* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

VALUATION RULES

Valuation rules

Principle

The valuation rules are established in accordance with the provisions of the Royal Decree of January 30, 2001 implementing the Companies Code.

In the interest of a true and fair view, deviations from the valuation rules defined by this decree: are made in the following exceptional cases

II. Valuation rules

Tangible fixed assets:

Tangible fixed assets are valued at acquisition value, i.e. the purchase price, production price or contribution value.

Depreciation recorded during the year: Linear and not revalued

1. Formation expenses

2. Intangible fixed assets : Min 20.00% - Max 33.33%

3. Industrial, administrative or commercial buildings : NA

4. Plant, machinery and equipment (Inc. Modems) : Min 20.00% - Max 33.33%

5. Vehicles : NA

6. Office equipment and furniture : Min 10.00% - Max 20.00%

7. Other tangible fixed assets : Min 10.00% - Max 20.00%

- Inventories: are valued at acquisition cost calculated according to the FIFO method.

- Contracts in progress: NOT APPLICABLE.

- Receivables: are recognized at nominal value. A bad debt allowance is recorded on the nominal value when at the due date, the payment is partially or entirely uncertain.

- Liabilities: are recognized at nominal value.

- Cash and cash equivalents are recognized at nominal value.

- Foreign currency: The conversion into EUR of assets, liabilities and commitments in foreign currencies is done using the exchange rates prevailing at the year-end balance sheet date.

The results of foreign currency translation are recorded in the income statement at the average exchange rates for the year.

- Leases: NOT APPLICABLE

- Other: Related party transactions outside normal market conditions (VOL 6.15):Nihil, considering that related parties include companies that are wholly owned by the Proximus Group to which Scarlet Belgium Nv belongs, in accordance with the guidance of the CBN (CBN 2010-1).

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANIES AND ASSOCIATIONS CODE**

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 200

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period				
	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	63,5	41,8	21,7
Part-time	1002	16,8	3,7	13,1
Total in full-time equivalents	1003	76,1	44,4	31,7
Number of hours actually worked				
Full-time	1011	73.901	49.399	24.502
Part-time	1012	13.612	2.385	11.227
Total	1013	87.513	51.784	35.729
Personnel costs				
Full-time	1021	3.532.743	2.294.548	1.238.195
Part-time	1022	730.664	98.037	632.627
Total	1023	4.263.407	2.392.585	1.870.822
Advantages in addition to wages	1033	.....	.....	.....

During the preceding period				
	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE	1003	79,1	44,8	34,3
Number of hours actually worked	1013	123.760	72.494	51.266
Personnel costs	1023	5.731.605	3.314.443	2.417.162
Advantages in addition to wages	1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees	105	59	18	72,8
By nature of the employment contract				
Contract for an indefinite period	110	59	18	72,8
Contract for a definite period	111	.....	.....	.....
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	39	5	42,8
primary education	1200	1	.....	1,0
secondary education	1201	19	3	21,2
higher non-university education	1202	14	2	15,6
university education	1203	5	.....	5,0
Women	121	20	13	30,0
primary education	1210	.....	.....	.....
secondary education	1211	10	7	14,9
higher non-university education	1212	6	5	10,3
university education	1213	4	1	4,8
By professional category				
Management staff	130	.....	.....	.....
Employees	134	59	18	72,8
Workers	132	.....	.....	.....
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed	150	4,5	.....
Number of hours actually worked	151	7.434	.....
Costs for the enterprise	152	206.117	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	2	.....	2,0
210	2	.....	2,0
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	7	1	7,7
310	7	1	7,7
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	.....	1	0,7
343	7	.....	7,0
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	12	5811	11
Number of actual training hours	5802	224	5812	140
Net costs for the enterprise	5803	6.407	5813	4.158
of which gross costs directly linked to training	58031	5.668	58131	3.582
of which fees paid and payments to collective funds	58032	739	58132	576
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	.....	5831	.....
Number of actual training hours	5822	.....	5832	.....
Net costs for the enterprise	5823	.....	5833	.....
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....